

Linemart NJ Leases Third Facility to Support Amazon Fulfillment

Linemart NJ, Inc., an e-commerce fulfillment vendor for Amazon, has leased a 67,430 square-foot warehouse and distribution facility at 60 East Halsey Road in Parsippany known as “Halsey Logistics”. The facility is the company's third in the area. According to Resource Realty's Scott Peck, who represented Linemart, "with shipping containers of sporting goods and apparel set to arrive in the U.S. from overseas early August, the kink in the supply chain created an urgency to locate a suitable space." Resource Realty also represented Linemart in 2019 when they leased their second facility, which is located in East Hanover. All three Linemart facilities are within close proximity to each other, allowing the company to efficiently optimize their workforce.

Longpoint Realty Partners, who purchased the Halsey Road building in 2019 as a short-term sale/leaseback, was represented by Resource Realty's Tom Consiglio, SIOR, and Bill Pastuszek. Consiglio admits, "With the explosion of e-commerce, we make it a point to be keenly aware of facilities in the market that already are or could be made suitable for this use or other high tech companies. However it is a bit unusual to have all of the pieces fall into place as they did with this deal. As it turned out, the tenant vacating the space had a lease expiration date of July 31st. “Halsey Logistics lease up strategy was realized due to the expertise and commitment of Resource Realty and Longpoint’s focus. The capital improvement program will bring the property to a market condition most suitable for an e-commerce occupier like LineMart” Dan Frank Managing Director of Longpoint Realty Partners said.

Resource Realty is a regional commercial real estate firm in operation since 1989 with offices in Parsippany, Woodbridge and Moorestown, New Jersey.